

PRINCE GEORGE'S COUNTY MEMORIAL LIBRARY SYSTEM FOUNDATION
STATEMENTS OF FINANCIAL POSITION
(UNAUDITED)

ASSETS

	<u>June 30,</u> <u>2022</u>
Assets	
Current Assets	
Operating Account	2,551,368
Due From Other Funds	1,063
Prepaid Service & Support	42,683
Merchandise	3,877
Total Current Assets	2,598,991
Long-term Assets	
Computer Equipment (net of accumulated depreciation)	409,564
Total Long-term Assets	409,564
Total Assets	3,008,555

LIABILITIES AND NET ASSETS

Liabilities	
Current Liabilities	
Accounts Payable	10,250
Sales Tax Payable	186
Due to Other Funds	10,292
Total current Liabilities	20,728
Total Liabilities	20,728
Net Assets	
Without Donor restrictions	553,038
With Donor Restrictions	2,434,789
Total Net Assets	2,987,827
Total Liabilities and Net Assets	3,008,555

**PRINCE GEORGE'S COUNTY MEMORIAL LIBRARY SYSTEM FOUNDATION
STATEMENTS OF ACTIVITIES
(UNAUDITED)**

Period Ended June 30, 2022

	Without Donor restrictions	With Donor Restrictions	Total
Revenue and Support			
Contributions			
Contributions	38,048	1,808,036	1,846,084
In-kind-Contribution-PGCMLS	99,244		99,244
In-kind-Contribution-Others	95,948		95,948
Total Contributions	233,240	1,808,036	2,041,276
Fundraising/Program Revenue			
Book Sales	2,230		2,230
Coffee Supply-Merchandise	1,005		1,005
Campfire Mug	328		328
T-Shirts	7,007		7,007
Bricks	4,104		4,104
Miscellaneous Sales	2,576		2,576
Total Fundraising/Program Revenue	17,250		17,250
Total Revenue and Support	250,490	1,808,036	2,058,526
Net Assets Released from Restrictions	199,072	(199,072)	0
Total Revenue and Support	449,563	1,608,964	2,058,526
Expenses			
Program services	372,597	0	372,597
Management and general	24,755	0	24,755
Fundraising	77,840	0	77,840
Total Expenditures	475,192	0	475,192
Excess of Revenue and Support over Expenses	(25,630)	1,608,964	1,583,334
Net Assets, Beginning of Year	578,668	825,825	1,404,493
Net Assets, end of Year	553,038	2,434,789	2,987,827

PRINCE GEORGE'S COUNTY MEMORIAL LIBRARY SYSTEM FOUNDATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
PERIOD ENDED JUNE 30, 2022
(UNAUDITED)

	Program Services		Supporting Services			Total
	Program Activities	Total Program Services	Administration	Fundraising	Total Supporting Services	
Personnel:						
In-kind salaries	\$ 11,493	\$ 11,493	\$ 7,662	\$ 57,466	\$ 65,129	\$ 76,622
In-kind fringe benefits	2,873	2,873	1,916	14,367	16,282	19,155
Total personnel	14,367	14,367	9,578	71,833	81,411	95,777
Operational:						
Advertising	7,798	7,798			-	7,798
Auditing		-	3,535		3,535	3,535
Bank service charges		-	239		239	239
Book for Sale		-		2,116	2,116	2,116
Book from Birth Program	10,167	10,167			-	10,167
Branch programming	58,972	58,972			-	58,972
Coffee Supply-Merchandise		-		668	668	668
Computer Equipment	1,781	1,781			-	1,781
Contribution to PGCMLS	3,871	3,871			-	3,871
Depreciation Expense	99,324	99,324			-	99,324
Dues and subscriptions	429	429	300		300	729
Fundraising supplies		-		200	200	200
Furniture & Fixtures	8,778	8,778			-	8,778
In-kind office supplies and equipment	520	520	347	2,600	2,947	3,467
In-Kind-Operation Warm-Program	95,948	95,948			-	95,948
Insurance		-	963		963	963
Internet and Data Service	9,109	9,109			-	9,109
IT Consulting Services	10,375	10,375			-	10,375
Library Material - Electronic	1,977	1,977			-	1,977
Library Material Processing	462	462			-	462
Misc General	252	252			-	252
Office supplies and equipment	2,235	2,235	45		45	2,279
Postage	378	378			-	378
PR Special Programs	2,188	2,188			-	2,188
Professional fees	1,699	1,699			-	1,699
Software licensing and support	41,414	41,414	5,000		5,000	46,414
Supplies-Food & Kitchen	1,613	1,613			-	1,613
Transaction fees		-		3,627	3,627	3,627
Travel	38	38			-	38
T-Shirts		-		449	449	449
Total operational expenses	359,327	359,327	10,428	9,660	20,088	379,415
Total expenses	\$ 373,694	\$ 373,694	\$ 20,006	\$ 81,493	\$ 101,499	\$ 475,192

Prince George's County Memorial Library System Foundation

Net Assets with Restrictions FY22

June 30, 2022

(Unaudited)

Description	Beginning Balance	Current year		Ending Balance
		Additions	Releases	
Summer at Your Library Program	550			550
General Branch Program	500			500
Local Impact Grant - OH Kids Achieve Club	31,124		(31,124)	0
Friends of the Baden Library	100			100
Walter Meinhardt - Baden Renovation Fund	10,000			10,000
Capital Area Fliers - Ann Dixon Memorial	220			220
Margaret Ann Ross - Memory of Ann Dixon	300			300
Dream Lab--Damien Downing & Tammy Craft	300			300
Pull Up Fund	737,004	950,000	(116,626)	1,570,378
Capital One grant - Work Force Development	13,217	57,500	(9,591)	61,126
Friends of New Carrollton	29,010		(871)	28,139
American Library Association Grant	3,500		(3,500)	-
Book Distribution		10,000	(10,000)	0
Frances Richardson Memorial Fund		10,100	(10,000)	100
Book-from-Birth		26,343		26,343
Butterfly		2,840	(314)	2,526
Digital Divide- Washington Football		15,000	(11,306)	3,694
Digital Collection/Equity		4,493	(2,439)	2,054
Friends of Greenbelt		1,500	(1,500)	0
Estate of Jean Rotherham (HY Grant) & HY Grant		729,410	(1,804)	727,606
Miscellaneous		851		851
TOTAL	825,825	1,808,036	(199,074.36)	2,434,787